

FEDERAL RESERVE BANK  
OF NEW YORK

[Circular No. 2488]  
August 20, 1942]

*To Member Banks in the  
Second Federal Reserve District:*

Randolph E. Paul, a Class C director of the Federal Reserve Bank of New York since June 1941, having been appointed General Counsel of the United States Treasury Department, has tendered his resignation as a director, and his resignation has been accepted.

As provided in the Federal Reserve Act, Mr. Paul's successor will be appointed by the Board of Governors of the Federal Reserve System.

BEARDSLEY RUMEL,  
*Chairman of the Board.*